



LIBERTY
RACING

2026



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FOREWORD

Dear Friends,

Living your dreams in freedom is the motto under which Liberty Racing was created. A glorious, almost magical force drives this vision—a force that reached its peak, so far, with Fantastic Moon's magnificent victory in the IDEE 154th German Derby and Palladium's thrilling triumph in the IDEE 155th German Derby. Our shareholders were able to realise their lifelong dreams. Syndicate members and their families experienced what it truly means to celebrate a Derby win at the racecourse in Hamburg-Horn.



We are the 2023 German Champion Owners and, with Fantastic Moon and Palladium, have selected, developed and led to success two outstanding horses within the first years of our syndicate. Let's keep that momentum going. Owing to the joy, success and enthusiasm within the syndicates so far, we will offer at least one syndicate in 2026: Liberty Racing 2026 Platinum. Should this syndicate fill up quickly, we will also offer a second one: Liberty Racing 2026 Gold – tailored for newcomers, with an attractive entry price.

Once both syndicates are fully subscribed, we will begin the future of horse racing with two strong communities, just as we did in 2024 and 2025. We do this, because German horse racing needs owners—and it needs owner communities. For this reason, we have decided to continue in 2026, driven by the power of two Derby victories.

Our proven team will once again purchase Derby and Oaks prospects at the yearling sales—for a shared experience of the thrill and fascination of horse racing. We warmly welcome you to be a part of it!

Yours sincerely,

Yours sincerely,

Lars-Wilhelm Baumgarten
Founder and Entrepreneur

Nadine Siepmann
Co-Founder

GOALS AND VISION OF LIBERTY RACING



Carried by the power of the noble thoroughbreds, LIBERTY RACING unites a way of life centred on freedom, a love of horses, and shared success on the racecourses of this world. Our aim is to promote and experience the cultural heritage of the thoroughbred, while always ensuring the wellbeing of the horses—both during and after their racing careers—remains at the heart of our ownership syndicates.

From this, the following guiding principles have been established for LIBERTY RACING:

1. To unite all national and international friends and acquaintances in joint private syndicates.
2. To experience champions on four legs together on the racecourses of this world.
3. To visit places of triumphs and renowned stud farms.
4. To share emotional moments and leisure fun with the whole family and like-minded people.
5. To live the dream of Derby victories and major wins, both nationally and internationally.
6. To embrace the deep love of the thoroughbred.
7. To always prioritise animal welfare and to ensure the horses' care even after their careers on the racecourse have ended.



PALLADIUM wins the IDEE
155th German Derby
(Group 1) under Thore
Hammer-Hansen for
LIBERTY RACING 2022.

THE STARS OF THE FIRST SYNDICATES

FANTASTIC MOON

by Sea the Moon out of Frangipani – Breeder: Count and Countess of Stauffenberg – purchased at the BBAG Yearling Sale for €49,000 – was in training with Sarah Steinberg in Munich. Among others, winner of the IDEE 154th German Derby (Gr.1), Großer Preis von Wettstar (Gr.2), 154th Großer Preis von Baden (Gr.1), Qatar Prix Niel (Gr.2), Japan Racing Association – Derby Trial (Gr.3), Preis des Winterfavoriten (Gr.3). Official German rating (GAG): 100.5 kg. Standing at Gestüt Ebbesloh.

PALLADIUM

by Gleneagles out of Path Wind – Breeder: Stiftung Gestüt Fährhof – purchased at the BBAG Yearling Sale for €80,000 – was in training with Henk Grewe in Cologne. Among others, winner of the IDEE 155th German Derby (Gr.1). Official German rating (GAG): 97.5 kg – sold at the Arqana Arc Sale for €1.4 million to Lady Bamford.

ASSISTENT

by Sea the Moon out of Anna Kalla – Breeder: Gestüt Röttgen – purchased at the BBAG Yearling Sale for €58,000 – was in training with Henk Grewe in Cologne. Among others, winner in Carl Jaspers Preis (Gr.2), Hansa-Preis (Gr.2), Großer Preis von Meravis (LR), Grand Prix Aufgalopp (LR), finished 4th in IDEE 153rd German Derby (Gr.1). Official German rating (GAG): 98.5 kg. Private sale to Eckhard Sauren for whom he went on to win several races, among them the Großer Allianz Preis von Bayern (Gr.1). Standing at Gestüt Röttgen.

WINNING SPIRIT

von Soldier Hollow out of Wamika – Breeder: Gestüt Park Wiedingen – purchased at the BBAG Yearling Sale for €80,000 – was in training with Peter Schiergen in Cologne. Among others, winner in the Premio Campobello (LR), Premio Emanuele Filiberto (LR), 2nd in 140th Derby Italiano (Gr.2), 3rd in Herzog von Ratibor-Rennen (Gr.2), 4th in IDEE 154th German Derby (Gr.1). Official German rating (GAG): 92 kg – sold at the Arqana Arc Sale for €430,000.



CHAMPION OWNER 2023
LIBERTY RACING 2021



HORSE OF THE YEAR 2023
FANTASTIC MOON

FANTASTIC MOON –
Winner in the IDEE 154th
German Derby (Group 1)
and Germany's Horse of
the Year 2023.



**INTERNATIONALLY
OUTSTANDING**

LIBERTY RACING 2020 to 2024:

- 30 Yearlings purchased
- 3 Group 1 winners
- 12 Black Type Horses
- 40% Black Type Strike Rate

as of June 2026

THE APPROACH

After several successful syndicates, we have summarised our joint strategy at LIBERTY RACING as follows:

- Professional selection of top-quality horses by an experienced and well-connected team of experts across all relevant areas (rearing, conformation, pedigree, veterinary care, and training).
- In the selection of horses, the main focus is on successful German bloodlines and proven sires, with a clear emphasis on classic potential – especially for the German Derby (Deutsches Derby) and Oaks (Preis der Diana). LIBERTY RACING 2026 Platinum: Primarily from proven sires. However, the fourth horse may be by an unproven sire if conformation and pedigree are exceptional, and the market lacks affordable yearlings by proven sires. LIBERTY RACING 2026 GOLD: Yearlings by unproven sires may also be considered here, with a stronger focus on physical conformation.
- When selecting horses, we use the latest IT technology and proven successful applications (such as equine.com, thoroughbreddaily.com or g1goldmine.com) and consult successful trainers and very successful auction buyers in addition to the existing team. The process begins long before the auction – by visiting stud farms and closely analysing pedigrees. Our in-depth knowledge of successful thoroughbred families, built over years, is key to the syndicate's success.
- Pre-training by experienced professionals and training by top-level trainers.
- Professional management guarantees careful selection and development of horses.
- Lower risk of loss compared to buying a horse as individual owner – one single payment generates shares of several horses.
- Using the strength of German breeding (especially stamina) and its globally successful dam lines through targeted purchases.
- International network and experience to support potential resale and success abroad.
- Shared racing experience – at the racecourse, during morning workouts, and through stud visits.
- New syndicates launched every year.
- Premium events for syndicate members, combining leisure activities and education at the highest level (including introductory talks on thoroughbred ownership and racing).
- Not an investment product.
- All decisions and services for LIBERTY RACING are handled by LIBERTY RACING Management UG.
- All syndicate members understand that, even with multiple horses, there is still a risk of total financial loss. Thoroughbred racing syndicates are a form of passion and high-end leisure – not an investment vehicle.



LIBERTY RACING 2026 – SYNDICATES AT A GLANCE

In 2026, the classic syndicate model will return: LIBERTY RACING 2026 PLATINUM will offer 24 to 33 shares, each priced at €27,500. We plan the acquisition of three or four horses.

Should this syndicate sell out quickly and demand remains high, we will once again offer an entry-level option: LIBERTY RACING 2026 GOLD. Here, each share is priced at €13,500, with 28 to 40 shares available, and three or four horses will be purchased for this syndicate.

PLATINUM

24–33 shares of €27,500

GOLD


28–40 shares of €13,500
once Platinum fills



LIBERTY RACING



Our Derby winner and
Horse of the Year 2023:
FANTASTIC MOON



PLATINUM 24-33 shares of €27,500

LIBERTY RACING PLATINUM

Name:	LIBERTY RACING 2026 PLATINUM
Founder:	LIBERTY RACING Management UG
Duration:	Aug 1, 2026 to Dec 31, 2028
Shares:	24-33 of €27,500 each
Subscription deadline:	Aug 1, 2026 to Sept 30, 2026
Number of horses:	3 to 4 (colts and fillies possible)
Purchases:	At auction sales at Baden-Baden, Deauville, Newmarket, Ireland and from racing stables and stud farms.
Selection criteria:	Proven sires with a focus on the horses' classic potential for the German Derby (Deutsches Derby) and the German Oaks (Preis der Diana). The fourth horse may be by an unproven sire if conformation and pedigree are compelling and the market offers too few affordable yearlings by proven sires. Selection process as in previous years (IT tools supporting pedigree analysis, yearlings are viewed in person both at the stud farms and during the auction, and all purchases must be unanimously approved by a five-member expert team.)
Sales/Dissolution:	Horses are sold at the end of the three-year-old season. One horse can be kept after a majority vote for another year. Settlement takes place on Dec 31, 2028. All proceeds and profits achieved after deduction of all costs (purchase, training, veterinary, etc.) are paid out to the shareholders.

LIBERTY RACING



GOLD

28–40 shares of €13,500
once Platinum fills

LIBERTY RACING GOLD

Name:	LIBERTY RACING 2026 GOLD
Founder:	LIBERTY RACING Management UG
Duration:	Aug 1, 2026 to Dec 31, 2028
Shares:	28-40 of €13,500 each
Subscription deadline:	Aug 1, 2026 to Sept 30, 2026
Number of horses:	3 to 4 (colts and fillies possible)
Purchases:	At auction sales at Baden-Baden, Deauville, Newmarket, Ireland and from racing stables and stud farms.
Selection criteria:	Both proven and freshmen sires may be considered for selection, with a continued focus on the horses' classic potential for the German Derby (Deutsches Derby) and the German Oaks (Preis der Diana). The key criteria remain conformation, pedigree and overall impression. Selection process as in previous years (IT tools supporting pedigree analysis, yearlings are viewed in person both at the stud farms and during the auction, and all purchases must be unanimously approved by a five-member expert team.)
Sales/Dissolution:	Horses are sold at the end of the three-year-old season. One horse can be kept after a majority vote for another year. Settlement takes place on Dec 31, 2028. All proceeds and profits achieved after deduction of all costs (purchase, training, veterinary, etc.) are paid out to the shareholders.

CHIEFLAND wins
Derby Trial (LR) at
Duesseldorf

OUR SERVICES



LIBERTY RACING Management UG organises leisure activities with friends and acquaintances which include the following:

- Management of all syndicates
- Contract management
- Administration
- Communication
- Marketing
- Social media
- Selection and purchase of horses
- Selection of and communication with trainers
- Selection of the races with the trainers
- Annual accounting of all costs
- Financial Management
- Sale of the horses
- Organisation of visits to racecourses
- Organisation of visits to training facilities
- Visiting stud farms
- Education and information for newcomers on breeding, keeping, training, racing, betting.

Multiple Group-placed
Listed winner and Derby
fourth WINNING SPIRIT



THE COSTS

Depending on the syndicate, the cost per share varies. In LIBERTY RACING 2026 PLATINUM, each share is priced at €27,500. Should LIBERTY RACING 2026 GOLD be launched, the cost per share will be €13,500. All syndicates will be concluded and fully settled as of 31 December 2028.

Each shareholder will receive their proportional share of the available funds (net prize money and net proceeds from any horse sales), after deduction of all costs, including purchase price, training fees, veterinary expenses, and so on.

It is possible to acquire multiple shares.

LIBERTY RACING Management UG receives a 5 percent management fee per syndicate share upon purchase, 5 percent of all prize money earned by any horse within the syndicate, and 5 percent of the sale price from each horse sale when a syndicate is dissolved.

Should LIBERTY RACING Management UG generate a profit after deduction of all costs, these funds will be reinvested into the promotion of future syndicates and the broader popularisation of thoroughbred racing.

All additional costs, such as the purchase price of horses, auction fees, veterinary expenses, agent commissions, training fees, transport, racing colours, and other associated costs, are covered by the respective LIBERTY RACING 2026 syndicates using the capital contributed by their shareholders.

Once a share has been paid for, all costs are fully covered through to the conclusion of the syndicate. Payment is due within 14 days of confirmation and must be made to the designated account of the respective LIBERTY RACING 2026 syndicate. There is no obligation for additional payments beyond the original investment for syndicate shareholders.



THE FOUNDERS OF LIBERTY RACING

Lars-Wilhelm Baumgarten and Nadine Siepmann are the founders of LIBERTY RACING, and both have been passionate enthusiasts of thoroughbred racing since childhood. The breeding of successful thoroughbreds and the purchase of exceptional racehorses are lifelong passions for them both. Sharing the thoroughbred experience with friends and like-minded individuals is a true source of joy for this entrepreneurial couple. Their founding vision is deeply rooted in the values of freedom and dignity for both people and horses and a deep love of the thoroughbred, all of which form a central part of their personal and professional lives.

In addition to the horses raced under the LIBERTY RACING banner in recent years, both have also celebrated notable successes as breeders and owners well before LIBERTY RACING was established. These triumphs are set to enter the hall of fame of their careers in thoroughbred racing and breeding.

MUSKOKA – as breeder and owner – Winner in the 165th German Oaks (Gr.1), Winner in the Brümmerhofer Stuten-Meile (Gr.3), Winner in the Henkel-Stutenpreis (LR) – sold at Arc Sale for 1.3 million – Official German rating (GAG): 95 kg.

WONDERFUL MOON – purchased for €54,000 at the BBAG Auction Sale - multiple group winner – 2yo: 12-length winner in Herzog von Ratibor-Rennen (Gr.3); victorious in the most important Derby trial, the Union (Gr.2) at Cologne in 2020 – Official German rating (GAG): 96 kg.

DJANGO FREEMAN – purchased on the basis of €80,000 prior to first start - group winner, 2nd in IDEE 150th German Derby – sold to Australia – Official German rating (GAG): 95.5 kg.

BE MY SHERIFF – 2-time Group winner (Carl Jaspers-Preis, Gr.2 and Fürstenberg-Rennen, Gr.3) – Official German rating (GAG): 96.5 kg.

KALIFORNIA QUEEN – Bred jointly with Nick Proschwitz – €60,000 purchase at the BBAG Auction Sale – Gr.2 winner in the 2020 German Oaks trial at Hoppegarten – Official German rating (GAG): 93 kg.

KALDERA – €11,000 BBAG purchase – classic winner in the German St. Leger (Gr.3) – Champion Mare₂₀ Official German rating (GAG): 94 kg.





THE TEAM OF LIBERTY RACING



Lars-Wilhelm Baumgarten
Founder and Entrepreneur



Nadine Siepmann
Co-Founder and communications



Wilhelm „Kojak“ Feldmann
Our „eye for horses“



Dr. André Böhmer
Veterinarian



Steffi Wagner and her office team
Administration and finances





LIBERTY
RACING

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